

News Release

FOR IMMEDIATE RELEASE

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Warren County Port Authority's Ohio Communities Accelerator Fund Newly Created Fund Closes Its Seventh Transaction

The Warren County Port Authority (WCPA) closed its seventh bond fund transaction on Wednesday, December 19, 2018. The newly created Ohio Communities Accelerator Fund (OCAF) issued \$8.2 million of revenue bonds to upgrade the Franklin Wastewater Treatment Plant (FWTP). The upgrades will include mechanical enhancements within the plant; a pump station expansion project, disinfection system improvements, effluent piping improvements, and other miscellaneous repairs designed to ensure the stable, long-term operation of the plant. The FWTP serves the sewer needs of Warren County (Franklin Township), the City of Franklin, the Village of Carlisle and the Village of Germantown (Montgomery County).

OCAF is led by WCPA Executive Director Martin Russell and Deputy Director Matt Schnipke. Assisting OCAF on this transaction were Caleb Bell and Shannon Martin of Bricker & Eckler LLP and Andy Brossart of Bradley Payne. Mr. Bell and Ms. Martin's team provided legal counsel and Mr. Brossart served as the WCPA's financial advisor.

OCAF is a lending program designed to make capital available to public communities and private parties that seek to develop new or support existing capital assets. OCAF seeks to work collaboratively with both public and private participants. The mission of OCAF is to deliver excellent client service, speed to market, and innovative solutions for public and private projects.

For more information about the Ohio Communities Accelerator Fund, please contact the Warren County Port Authority at 513-695-2090 or visit the Port Authority's website at www.warrencountypport.org.

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